

**Date: July 4, 2024**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street  
Mumbai – 400 001

**Ref: Scrip Code: 543931**

**ISIN: INEQ0M01015**

**Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today, i.e. on July 04<sup>th</sup> 2024, have inter-alia considered and approved the intent of incorporation of a Subsidiary Company in India. The details are enclosed as **Annexure A**.

The meeting commenced at 3:10 PM and concluded at 4:20 P.M.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

This is for your information and records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED**  
**(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA HARSH THAKKAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(ACS 42925)**

## ANNEXURE E

Sr. No	Particulars	1
1.	Name of target entity, details in brief such as size, turnover etc	<p><b>Proposed Name:</b> Veefin Financial Solutions Private Limited (VFSPL) or such other name as may be approved by the Board and Ministry of Corporate Affairs.</p> <p><b>Authorised Capital:</b> ₹25,00,000/- (Twenty five Lakhs only) divided into 2,50,000 equity shares of ₹10 each.</p> <p><b>Paid up Capital:</b> ₹10,00,000/- (Ten Lakhs only) divided into 1,00,000 equity shares of ₹10 each.</p> <p><b>Size/Turnover:</b> Not Applicable since the Company is yet to be incorporated.</p>
2.	Whether the acquisition would fall within related party transaction (s) and owned subsidiary (WOS) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'?	<p>VFSPL would be a Subsidiary Company and once incorporated will be a related party of the Company.</p> <p>The transactions, if any, with the subsidiary shall be at an arm's length basis.</p>
3.	Industry to which the entity being Belongs	Non-Banking Financial Company
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The company intends to structure receivables of various corporates for financing through the PTC route. Thus, is establishing a non-banking financial company (NBFC).
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration-whether cash or share swap and details of the same	VFSPL is proposed to be incorporated with a paid-up capital of ₹10,00,000/- (Ten Lakhs



# VEEFIN

**Veefin Solutions Ltd.**  
(Formerly known as Veefin Solutions Pvt. Ltd.)

Office No. 601, 602, 603, 6th Floor, Neelkanth  
Corporate IT Park, Kirod Road, Near Vidyavihar  
Station West, Vidyavihar West, Mumbai- 400086.  
Contact: +91 90049 17712

CIN: U72900MH2020PTC347893,  
Email ID: [accounts@veefin.com](mailto:accounts@veefin.com)/[finance@veefin.com](mailto:finance@veefin.com)

		only) divided into 1,00,000 equity shares of ₹10 each fully paid-up in cash
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	51% (proposed)
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the company is yet to be incorporated